



Rizzetta & Company

**Palma Sola Trace
Community Development District
Board of Supervisors' Regular Meeting
December 15, 2022**

District Office · Riverview, Florida · (813) 533-2950

Mailing Address – 3434 Colwell Avenue, Suite 200, Tampa, Florida 33614

Professionals in Community Management

**Palma Sola Trace
Community Development District**

Palma Sola Trace Clubhouse. 7408 Hamilton Road, Bradenton FL, 34209

Board of Supervisors	Vacant	Chairman
	Eva Walker	Vice Chairman
	Dan Crumpler	Assistant Secretary
	Mike Coury	Assistant Secretary
	William Diamond	Assistant Secretary
District Manager	Jerry Whited	Rizzetta & Company, Inc.
District Counsel	Lauren Gentry	KE Law Group, PLLC
District Engineer	Rick	Schappacher Engineering
	Schappacher	

All cellular phones must be placed on mute while in the meeting room.

The Audience Comment portion of the agenda is where individuals may make comments on matters that concern the District. Individuals are limited to a total of three (3) minutes to make comments during this time.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting/hearing/workshop is asked to advise the District Office at least forty-eight (48) hours before the meeting/hearing/workshop by contacting the District Manager at (813) 533-2950. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY), or 1-800-955-8770 (Voice), who can aid you in contacting the District Office.

A person who decides to appeal any decision made at the meeting/hearing/workshop with respect to any matter considered at the meeting/hearing/workshop is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made including the testimony and evidence upon which the appeal is to be based.

PALMA SOLA TRACE COMMUNITY DEVELOPMENT DISTRICT
District Office · Riverview, Florida · (813) 533-2950
Mailing Address – 3434 Colwell Avenue, Suite 200, Tampa, Florida 33614

December 8, 2022

**Board of Supervisors
Palma Sola Trace Community
Development District**

AGENDA

Dear Board Members:

The regular meeting of the Board of Supervisors of the Palma Sola Trace Community Development District will be held on **Thursday, December 15, 2022, at 1:30 p.m.** at the Palma Sola Trace Clubhouse, located at 7408 Hamilton Road, Bradenton, Florida 34209. The following is the agenda for this meeting:

- 1. CALL TO ORDER**
- 2. AUDIENCE COMMENTS**
- 3. BUSINESS ITEMS**
 - A. Consideration of Resolution 2023-02, Declaring Vacancy.....Tab 1
 - B. Consideration of Appointment to Vacant Seats
 - C. Administration of Oath of Office Tab 2
 1. Review of Sunshine Law, Public Records, and Ethics
 - D. Consideration of Resolution 2023-03, Electing Officers..... Tab 3
- 4. BUSINESS ADMINISTRATION**
 - A. Consideration of Minutes of Board of Supervisors'
Regular Meeting held on October 27, 2022Tab 4
 - B. Consideration of Operations & Maintenance Expenditures
for September & October 2022Tab 5
- 5. STAFF REPORTS**
 - A. District Counsel
 - B. District Engineer
 - C. District Manager
 1. Review of Monthly Financials..... Tab 6
- 6. SUPERVISOR REQUESTS**
- 7. ADJOURNMENT**

We look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to contact us at (813) 933-5571.

Respectfully,

Jerry Whited

Jerry Whited
District Manager

Tab 1

RESOLUTION 2023-02

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
PALMA SOLA TRACE COMMUNITY DEVELOPMENT
DISTRICT DECLARING A VACANCY PURSUANT TO
SECTION 190.006(3)(b), FLORIDA STATUTES; AND
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the Palma Sola Trace Community Development District (“**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, in November 2022, three (3) members of the Board of Supervisors (“**Board**”) were to be elected by “**Qualified Electors**,” as that term is defined in Section 190.003, Florida Statutes; and

WHEREAS, the District published a notice of qualifying period set by the Supervisor of Elections at least two (2) weeks prior to the start of said qualifying period; and

WHEREAS, at the close of the qualifying period, no one qualified to run for Seat 3; and

WHEREAS, pursuant to Section 190.006(3)(b), Florida Statutes, the Board shall declare these seats vacant, effective the second Tuesday following the general election; and

WHEREAS, Qualified Electors are to be appointed to any vacant seats within 90 days thereafter; and

WHEREAS, the incumbent for Seat 3 has submitted a resignation letter; and

WHEREAS, the Board finds that it is in the best interests of the District to adopt this Resolution declaring the seats available for election as vacant.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
SUPERVISORS OF THE PALMA SOLA TRACE COMMUNITY
DEVELOPMENT DISTRICT:**

SECTION 1. The following seat is hereby declared vacant: Seat #3 (previously held by Peter Gelman).

SECTION 2. Pursuant to Section 190.006(3)(b), Florida Statutes, the District Board shall nominates a Qualified Elector to fill the vacancy declared in Section 1 above.

SECTION 3. This Resolution shall become effective upon its passage.

PASSED AND ADOPTED this 15th day of December, 2022.

ATTEST

**PALMA SOLA TRACE COMMUNITY
DEVELOPMENT DISTRICT**

Print Name: _____

Chairperson/Vice Chairperson

Tab 2

**PALMA SOLA TRACE
COMMUNITY DEVELOPMENT DISTRICT BOARD OF SUPERVISORS OATH OF
OFFICE**

I, _____, A CITIZEN OF THE STATE OF FLORIDA AND OF THE UNITED STATES OF AMERICA, AND BEING EMPLOYED BY OR AN OFFICER OF PALMA SOLA TRACE COMMUNITY DEVELOPMENT DISTRICT AND A RECIPIENT OF PUBLIC FUNDS AS SUCH EMPLOYEE OR OFFICER, DO HEREBY SOLEMNLY SWEAR OR AFFIRM THAT I WILL SUPPORT THE CONSTITUTION OF THE UNITED STATES AND OF THE STATE OF FLORIDA.

Board Supervisor

ACKNOWLEDGMENT OF OATH BEING TAKEN

STATE OF FLORIDA
COUNTY OF _____

The foregoing oath was administered before me this ____ day of _____, 20____, by _____, who personally appeared before me, and is personally known to me or has produced _____ as identification, and is the person described in and who took the aforementioned oath as a Member of the Board of Supervisors of _____ Community Development District and acknowledged to and before me that he/she took said oath for the purposes therein expressed.

(NOTARY SEAL)

Notary Public, State of Florida

Print Name: _____

Commission No.: _____ Expires: _____

Tab 3

RESOLUTION 2023-03

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PALMA SOLA
TRACE COMMUNITY DEVELOPMENT DISTRICT ELECTING THE
OFFICERS OF THE DISTRICT AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the Palma Sola Trace Community Development District (hereinafter the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated within Manatee County, Florida; and

WHEREAS, the Board of Supervisors of the District (“Board”) desires to elect the Officers of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS
OF THE PALMA SOLA TRACE COMMUNITY DEVELOPMENT DISTRICT:**

SECTION 1. The following persons are elected to the offices shown:

Chairperson	_____
Vice Chairperson	_____
Secretary	_____
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	_____
Treasurer	_____
Assistant Treasurer	_____

SECTION 2. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 15th day of December, 2022.

ATTEST:

**PALMA SOLA TRACE COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

Chairperson/Vice Chairperson,
Board of Supervisors

Tab 4

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**PALMA SOLA TRACE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Palma Sola Trace Community Development District was held on **Thursday, October 27, 2022, at 1:30 p.m.** at the Palma Sola Trace Clubhouse located at 7408 Hamilton Road, Bradenton, FL 34209.

Present and constituting a quorum:

Peter Gelman	Board Supervisor; Chair (via Phone)
Eva Walker	Board Supervisor; Vice-Chair
Dan Crumpler	Board Supervisor; Asst. Secretary
Mike Coury	Board Supervisor; Asst. Secretary
William Diamond	Board Supervisor; Asst. Secretary

Also present were:

Jerry Whited	District Manager; Rizzetta & Company, Inc.
Lauren Gentry	District Counsel; KE Law (via Phone)
David Kaiser	HOA President
Rick Schappacher	Schappacher Engineering
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Mr. Whited called the meeting to order and conducted roll call, confirming a quorum was present.

SECOND ORDER OF BUSINESS

Audience Comments

There were audience comments on the Aquatic Services agenda items.
There was an audience comment pertaining to the Districts water management permits. A discussion ensued.

On a motion by Ms. Walker, seconded by Mr. Coury, the Board unanimously approved to allow Mr. Gelman to participate remotely in making motions and voting at the meeting for the Palma Sola Trace Community Development District.

THIRD ORDER OF BUSINESS

**Consideration of Aquatic
Services Agreement with
Admiral Environmental LLC**

The Board considered the Aquatic Services agreement with Admiral Environmental

On a motion by Ms. Walker, seconded by Mr. Coury, the Board unanimously approved the Aquatic Services agreement with Admiral Environmental for the Palma Sola Trace Community Development District.

FOURTH ORDER OF BUSINESS

**Consideration of Landscape Services
Agreement with Brightview Landscape**

The Board considered the Landscape Services agreement with Brightview.

On a motion by Mr. Coury, seconded by Mr. Diamond, the Board unanimously approved the Landscape Services Agreement with Brightview, for the Palma Sola Trace Community Development District.

FIFTH ORDER OF BUSINESS

Ratification of EGIS Insurance Proposal

The Board considered the EGIS Insurance Proposal.

On a motion by Ms. Walker, seconded by Mr. Diamond, the Board unanimously ratified the EGIS Insurance Proposal for the Palma Sola Trace Community Development District.

SIXTH ORDER OF BUSINESS

**Consideration of Resolution 2023-01,
Amending the Fiscal Year 2021-2022
Budget**

The Board considered the Fiscal Year 2021-2022 Amended Budget.

On a motion by Mr. Gelman, seconded by Mr. Coury, the Board unanimously approved Resolution 2023-01, Amending the Fiscal Year 2021-2022 Budget for the Palma Sola Trace Community Development District.

SEVENTH ORDER OF BUSINESS

Discussion of Hurricane Ian

There was a discussion about the pre and post operations surrounding Hurricane Ian.

EIGHTH ORDER OF BUSINESS

**Discussion about Emergency
Gates Beta Testing Initiative**

There was a discussion about the emergency gates.

NINTH ORDER OF BUSINESS

**Minutes of Board of
Supervisors' Regular Meeting Held
On August 25, 2022**

On a motion by Mr. Coury, seconded by Ms. Walker, the Board unanimously approved the Minutes of the Board of Supervisors Meeting held on August 25, 2022, for the Palma Sola Trace Community Development District.

TENTH ORDER OF BUSINESS

**Consideration of Operations and
Maintenance Expenditures
for August**

On a motion by Ms. Walker, seconded by Mr. Coury, the Board unanimously approved the operations and maintenance expenditures of the District for August 2022 in the amount of \$9,247.69, for the Palma Sola Trace Community Development District.

ELEVENTH ORDER OF BUSINESS

District Counsel

The Board received the District Counsel Update.

TWELFTH ORDER OF BUSINESS

**Consideration of Bridge
Renovation Proposals**

The Board received the District Engineer Update. The Board discussed the pedestrian bridge repair proposals. Mr. Schappacher informed the Board that the replacement grate for one of the ponds control structures has been ordered and has a lead time of several weeks. The Board directed staff to get a proposal from CrossCreek Environmental for erosion services. The Board discussion the Districts water management permits and the part the POA plays in those permits. The Board directed staff to work to remove the POA from any documents as proposed.

On a motion by Mr. Crumpler, seconded by Mr. Coury, the Board unanimously approved Option 3 of the Construction Management Services proposal for Bridge Repair in the amount of \$11,350.00, for the Palma Sola Trace Community Development District.

THIRTEENTH ORDER OF BUSINESS

**Presentation of Perimeter
Wall Bid Tabulation Form**

Mr. Schappacher presented the Perimeter Wall Bid Tabulation Proposal.
A discussion ensued.

On a motion by Ms. Walker, seconded by Mr. Coury, the Board unanimously approved a not to exceed amount of \$10,000.00 in conjunction with the Costal Concrete Products Perimeter Wall Repair Proposal, for the Palma Sola Trace Community Development District.

FOURTEENTH ORDER OF BUSINESS

District Manager Report

The Board received the District Manager update. The next meeting will be Thursday, December 15, 2022. Mr. Whited presented the Operations & Maintenance Expenditures for August 2022.

FIFTEENTH ORDER OF BUSINESS

Supervisor Requests

In Supervisor requests, Mr. Gelman resigned from the Board effective immediately. There was a supervisor request by Mr. Coury to prioritize the street light repairs and to find a new vendor if Bellmore is not responsive. There was a supervisor request by Mr. Diamond with regards to opening a discussion about the possibility of a landscape committee. The Board elected to table the discussion on the landscape committee.

SIXTEENTH ORDER OF BUSINESS

Adjournment

On a motion by Mr. Cory, seconded by Ms. Walker, with all in favor, the Board Adjourned the meeting at 3:01 p.m., for the Palma Sola Trace Community Development District.
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Assistant Secretary

Chair / Vice Chair

Tab 5

PALMA SOLA TRACE COMMUNITY DEVELOPMENT DISTRICT

District Office - Citrus Park, Florida - (813)-933-5571
Mailing Address - 3434 Colwell Avenue, Suite 200, Tampa, Florida 33614
palmasolatracedd.org

Operation and Maintenance Expenditures September 2022 For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from September 1, 2022 through September 30, 2022. This does not include expenditures previously approved by the Board.

The total items being presented: **\$48,485.28**

Approval of Expenditures:

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Palma Sola Trace Community Development District

Paid Operation & Maintenance Expenditures

September 1, 2022 Through September 30, 2022

Vendor Name	Check Number	Invoice Number	Invoice Description	Invoice Amount
Bellmore Electric, Inc.	100015	8125	Street Light Repairs 09/22	\$ 510.00
Bellmore Electric, Inc.	100013	8126	Street Light Repairs 09/22	\$ 1,210.00
BrightView Landscape Services, Inc.	100008	8039776	Sod Replacement 08/22	\$ 1,526.40
BrightView Landscape Services, Inc.	100008	8042158	Tree Care 08/22	\$ 874.20
Crosscreek Enviornmental, Inc.	100016	11356	Aquatic Service Maintenance 07/22	\$ 3,900.00
Daniel Crumpler	100017	DC082522	Board of Supervisors Meeting 08/25/22	\$ 200.00
Egis Insurance Advisors, LLC	100024	17263	Policy #100122635 10/01/2022-10/01/2023	\$ 11,169.00
Eva Walker	100018	EW082522	Board of Supervisors Meeting 08/25/22	\$ 200.00
Florida Power & Light Company	100012	FPL Summary 0822	FPL Summary 0822	\$ 335.78
KE Law Group, LLC	100014	3933	General Counsel 08/22	\$ 703.00
McClatchy Company, LLC	100010	140285	Legal Ad 08/22	\$ 162.34
Michael Joseph Coury	100019	MC082522	Board of Supervisors Meeting 08/25/22	\$ 200.00
Myers Painting LLC	100023	8334	Painting of Street Lights 06/22	\$ 19,760.00
Myers Painting LLC	100023	8432	Paint Removal on Photocell 08/22	\$ 1,368.00

Palma Sola Trace Community Development District

Paid Operation & Maintenance Expenditures

September 1, 2022 Through September 30, 2022

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Peter Gelman	100020	PG082522	Board of Supervisors Meeting 08/25/22	\$ 200.00
Rizzetta & Company, Inc.	100009	INV0000070808	District Management Fees 09/22	\$ 4,222.50
Schappacher Engineering, LLC	100021	2231	Engineering Services 08/22	\$ 1,507.50
Securt Holdings, LLC	100011	34074	Service Call for Gate Repair 08/22	\$ 236.56
William M Diamond	100022	WD082522	Board of Supervisors Meeting 08/25/22	\$ 200.00
Report Total				<u>\$ 48,485.28</u>

Palma Sola Trace Community Development District

Paid Operation & Maintenance Expenditures

September 1, 2022 Through September 30, 2022

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
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Tab 5A

PALMA SOLA TRACE COMMUNITY DEVELOPMENT DISTRICT

District Office - Citrus Park, Florida - (813)-933-5571

Mailing Address - 3434 Colwell Avenue, Suite 200, Tampa, Florida 33614
palmasolatraceddd.org

Operation and Maintenance Expenditures October 2022 For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from October 1, 2022 through October 31, 2022. This does not include expenditures previously approved by the Board.

The total items being presented: **\$76,984.37**

Approval of Expenditures:

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Palma Sola Trace Community Development District

Paid Operation & Maintenance Expenditures

October 1, 2022 Through October 31, 2022

Vendor Name	Check Number	Invoice Number	Invoice Description	Invoice Amount
Bellmore Electric, Inc.	100027	8142	Street Light Repairs 10/22	\$ 633.00
Bellmore Electric, Inc.	100027	8143	Street Light Repairs 10/22	\$ 633.00
BrightView Landscape Services, Inc.	100028	7994233	Irrigation Install for Wall 07/22	\$ 13,250.00
BrightView Landscape Services, Inc.	100028	7994234	Plant Install for Wall 07/22	\$ 21,391.24
BrightView Landscape Services, Inc.	100028	8015026	Landscape for Wall 07/22	\$ 9,880.01
BrightView Landscape Services, Inc.	100028	8015029	Plants for Wall 07/22	\$ 4,824.00
BrightView Landscape Services, Inc.	100028	8015066	Plants for Wall 07/22	\$ 11,420.00
BrightView Landscape Services, Inc.	100028	8042781	Landscape Maintenance 09/22	\$ 748.00
BrightView Landscape Services, Inc.	100028	8085811	Tree Care 09/22	\$ 4,000.00
BrightView Landscape Services, Inc.	100034	8089699	Landscape Maintenance 10/22	\$ 748.00
BrightView Landscape Services, Inc.	100034	8125635	Storm Cleanup 10/22	\$ 2,317.50
Crosscreek Enviornmental, Inc.	100029	1181	Aquatic Maintenance 09/22	\$ 761.25
Elizabeth Goetz	100025	9142022	Reimbursement from Tree Damage 09/22	\$ 740.00
Florida Power & Light Company	100030	FPL Summary 09/22	FPL Summary 09/22	\$ 325.59
Innersync Studio, Ltd	100031	20789	Website Hosting Quarterly 10/22	\$ 384.38
KE Law Group, LLC	100033	4369	General Counsel 09/22	\$ 203.50

Palma Sola Trace Community Development District

Paid Operation & Maintenance Expenditures

October 1, 2022 Through October 31, 2022

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Rizzetta & Company, Inc.	100026	INV0000071761	District Management Fees 10/22	\$ 4,387.40
Schappacher Engineering, LLC	100032	2251	Engineering Services 09/22	\$ 337.50
Report Total				<u>\$ 76,984.37</u>

Tab 6



Rizzetta & Company

Palma Sola Trace Community Development District

**Financial Statements
(Unaudited)**

September 30, 2022

Prepared by: Rizzetta & Company, Inc.

palmasolatracedd.org
rizzetta.com

Palma Sola Trace Community Development District

Balance Sheet

As of 09/30/2022

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Gvmnt Fund	Fixed Assets Group	Long-Term Debt
Assets						
Cash In Bank	86,649	(21,128)	0	65,521	0	0
Investments	36,592	192,048	303,846	532,486	0	0
Prepaid Expenses	12,749	0	0	12,750	0	0
Refundable Deposits	381	0	0	381	0	0
Fixed Assets	0	0	0	0	3,341,827	0
Amount Available in Debt Service	0	0	0	0	0	303,846
Amount To Be Provided Debt Service	0	0	0	0	0	2,371,154
Total Assets	136,371	170,920	303,846	611,138	3,341,827	2,675,000
Liabilities						
Accounts Payable	6,249	60,765	0	67,015	0	0
Accrued Expenses	867	0	0	866	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	2,675,000
Total Liabilities	7,116	60,765	0	67,881	0	2,675,000
Fund Equity & Other Credits						
Beginning Fund Balance	477,612	179,446	298,375	955,432	0	0
Investment In General Fixed Assets	0	0	0	0	3,341,827	0
Net Change in Fund Balance	(348,357)	(69,291)	5,471	(412,175)	0	0
Total Fund Equity & Other Credits	129,255	110,155	303,846	543,257	3,341,827	0
Total Liabilities & Fund Equity	136,371	170,920	303,846	611,138	3,341,827	2,675,000

See Notes to Unaudited Financial Statements

Palma Sola Trace Community Development District

Statement of Revenues and Expenditures

As of 09/30/2022

(In Whole Numbers)

	Year Ending 09/30/2022	Through 09/30/2022	Year To Date 09/30/2022	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Revenues				
Interest Earnings				
Interest Earnings	0	0	168	(168)
Special Assessments				
Tax Roll	149,074	149,074	150,618	(1,544)
Total Revenues	149,074	149,074	150,786	(1,712)
Expenditures				
Legislative				
Supervisor Fees	7,000	7,000	6,800	200
Total Legislative	7,000	7,000	6,800	200
Financial & Administrative				
Administrative Services	5,508	5,508	5,508	0
District Management	20,502	20,502	20,502	0
District Engineer	6,500	6,500	16,237	(9,738)
Disclosure Report	1,000	1,000	1,000	0
Trustees Fees	2,200	2,200	2,371	(170)
Assessment Roll	5,100	5,100	5,100	0
Financial & Revenue Collections	5,100	5,100	5,100	0
Accounting Services	18,360	18,360	18,360	0
Auditing Services	3,300	3,300	3,229	71
Public Officials Liability Insurance	2,960	2,960	2,826	134
Legal Advertising	700	700	387	313
Dues, Licenses & Fees	175	175	175	0
Website Hosting, Maintenance, Backup & Email	3,525	3,525	2,737	787
Total Financial & Administrative	74,930	74,930	83,532	(8,603)
Legal Counsel				
District Counsel	10,000	10,000	5,507	4,493
Total Legal Counsel	10,000	10,000	5,507	4,493
Electric Utility Services				
Utility Services	2,000	2,000	2,192	(191)
Utility - Street Lights	3,000	3,000	1,577	1,422
Total Electric Utility Services	5,000	5,000	3,769	1,231
Stormwater Control				
Aquatic Maintenance	10,200	10,200	12,217	(2,017)
Lake/Pond Bank Maintenance & Repair	1,000	1,000	0	1,000
Wetland Monitoring & Maintenance	12,000	12,000	0	12,000

See Notes to Unaudited Financial Statements

Palma Sola Trace Community Development District

Statement of Revenues and Expenditures

As of 09/30/2022

(In Whole Numbers)

	Year Ending 09/30/2022	Through 09/30/2022	Year To Date 09/30/2022	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Fountain Service Repair & Maintenance	500	500	0	500
Aquatic Plant Replacement	2,000	2,000	0	2,000
Miscellaneous Expense	500	500	0	500
Total Stormwater Control	26,200	26,200	12,217	13,983
Other Physical Environment				
General Liability & Property Insurance	3,256	3,256	3,108	148
Property Insurance	255	255	5,887	(5,632)
Landscape Maintenance	10,000	10,000	22,541	(12,540)
Perimeter Wall Repair	0	0	337,019	(337,020)
Miscellaneous Expense	500	500	2,643	(2,143)
Total Other Physical Environment	14,011	14,011	371,198	(357,187)
Road & Street Facilities				
Guard & Gate Facility Maintenance & Repair	6,000	6,000	4,688	1,312
Street Light/Decorative Light Maintenance	5,000	5,000	8,791	(3,791)
Total Road & Street Facilities	11,000	11,000	13,479	(2,479)
Contingency				
Miscellaneous Contingency	933	933	2,640	(1,707)
Total Contingency	933	933	2,640	(1,707)
Total Expenditures	149,074	149,074	499,142	(350,069)
Total Excess of Revenues Over(Under) Expenditures	0	0	(348,356)	348,356
Fund Balance, Beginning of Period	0	0	477,611	(477,611)
Total Fund Balance, End of Period	0	0	129,255	(129,255)

Palma Sola Trace Community Development District

Statement of Revenues and Expenditures

As of 09/30/2022

(In Whole Numbers)

	Year Ending 09/30/2022	Through 09/30/2022	Year To Date 09/30/2022	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Revenues				
Interest Earnings				
Interest Earnings	0	0	338	(338)
Special Assessments				
Tax Roll	12,265	12,265	12,265	0
Total Revenues	<u>12,265</u>	<u>12,265</u>	<u>12,603</u>	<u>(338)</u>
Expenditures				
Contingency				
Capital Reserve	12,265	12,265	81,894	(69,628)
Total Contingency	<u>12,265</u>	<u>12,265</u>	<u>81,894</u>	<u>(69,628)</u>
Total Expenditures	<u>12,265</u>	<u>12,265</u>	<u>81,894</u>	<u>(69,628)</u>
Total Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>(69,291)</u>	<u>69,291</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>0</u>	<u>179,446</u>	<u>(179,446)</u>
Total Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>110,155</u>	<u>(110,155)</u>

Palma Sola Trace Community Development District

Statement of Revenues and Expenditures

As of 09/30/2022

(In Whole Numbers)

	Year Ending 09/30/2022	Through 09/30/2022	Year To Date 09/30/2022	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Revenues				
Interest Earnings				
Interest Earnings	0	0	1,422	(1,422)
Special Assessments				
Tax Roll	268,612	268,612	271,187	(2,575)
Total Revenues	<u>268,612</u>	<u>268,612</u>	<u>272,609</u>	<u>(3,997)</u>
Expenditures				
Debt Service				
Interest	113,612	113,612	112,137	1,474
Principal	155,000	155,000	155,000	0
Total Debt Service	<u>268,612</u>	<u>268,612</u>	<u>267,137</u>	<u>1,474</u>
Total Expenditures	<u>268,612</u>	<u>268,612</u>	<u>267,137</u>	<u>1,474</u>
Total Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>5,472</u>	<u>(5,472)</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>0</u>	<u>298,374</u>	<u>(298,374)</u>
Total Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>303,846</u>	<u>(303,846)</u>

Palma Sola Trace CDD
Investment Summary
September 30, 2022

<u>Account</u>	<u>Investment</u>	<u>Balance as of September 30, 2022</u>
The Bank of Tampa	Money Market Account	\$ 3,408
The Bank of Tampa ICS Program: Pinnacle Bank	Money Market Account	33,184
Total General Fund Investments		<u>\$ 36,592</u>
The Bank of Tampa ICS Capital Reserve Pinnacle Bank	Money Market Account	\$ 192,048
Total Reserve Fund Investments		<u>\$ 192,048</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 149,883
US Bank Series 2013 Reserve A-1	First American Treasury Obligation Fund Class Z	133,631
US Bank Series 2013 Reserve A-2	First American Treasury Obligation Fund Class Z	18,375
US Bank Series 2013 Prepayment A-1/A-2	First American Treasury Obligation Fund Class Z	1,957
Total Debt Service Fund Investments		<u>\$ 303,846</u>

Palma Sola Trace Community Development District
Summary A/P Ledger
From 10/1/2021 to 9/30/2022

	Fund Name	GL posting date	Vendor name	Document number	Description	Balance Due
390, 2463						
	390 General Fund	09/01/2022	BrightView Landscape Services, Inc.	8042781	Landscape Maintenance 09/22	748.00
	390 General Fund	09/22/2022	BrightView Landscape Services, Inc.	8085811	Tree Care 09/22	4,000.00
	390 General Fund	09/14/2022	Crosscreek Environmental, Inc.	1181	Aquatic Maintenance 09/22	761.25
	390 General Fund	09/14/2022	Elizabeth Goetz	9142022	Reimbursement from Tree Damage 09/22	740.00
	Sum for 390, 2463					6,249.25
390, 2464						
	390 Reserve Fund	08/01/2022	BrightView Landscape Services, Inc.	8015026	Landscape for Wall 07/22	9,880.01
	390 Reserve Fund	08/01/2022	BrightView Landscape Services, Inc.	8015029	Plants for Wall 07/22	4,824.00
	390 Reserve Fund	08/01/2022	BrightView Landscape Services, Inc.	7994234	Plant Install for Wall 07/22	21,391.24
	390 Reserve Fund	08/01/2022	BrightView Landscape Services, Inc.	8015066	Plants for Wall 07/22	11,420.00
	390 Reserve Fund	08/01/2022	BrightView Landscape Services, Inc.	7994233	Irrigation Install for Wall 07/22	13,250.00
	Sum for 390, 2464					60,765.25
	Sum for 390					67,014.50
	Sum Total					67,014.50

Palma Sola Trace Community Development District
Notes to Unaudited Financial Statements
September 30, 2022

Balance Sheet

1. Trust statement activity has been recorded through 09/30/22.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.